



**Market Indicators**

TOP GAINER	%	TOP LOSER	%
AMBUJACEM	1.62	JINDALSTEL	(15.38)
CIPLA	1.52	HINDALCO	(6.21)
BAJAJ-AUTO	0.92	TATAPOWER	(6.05)
GAIL	0.72	DLF	(4.57)
HEROMOTOCO	0.64	ONGC	(4.00)

**Broder Indices**

Index	Closing Value	Change in (Pts)	Change (%)
MID CAP	6230.49	(101.36)	(1.60)
SMALL CAP	5807.46	(107.78)	(1.82)
IPO	1481.06	(37.22)	(2.45)

**Sectoral Indices**

AUTO	10691.74	(135.80)	(1.25)
BANKEX	13518.27	(310.16)	(2.24)
CD	6770.66	(459.88)	(6.36)
CG	9215.79	(55.41)	(0.60)
FMCG	6673.02	(44.06)	(0.66)
HC	8746.85	(52.32)	(0.59)
IT	6159.08	(41.05)	(0.66)
METAL	7976.08	(343.29)	(4.13)
OIL & GAS	8372.40	(125.19)	(1.47)
POWER	1664.23	(35.19)	(2.07)
PSU	6368.55	(132.69)	(2.04)
REALTY	1596.80	(61.02)	(3.68)
TECK	3606.05	(35.85)	(0.98)

**Currency Movement**

USDINR	58.93	1.14↑
EURINR	78.18	1.95↑
GBPINR	91.81	2.09↑
JPYINR	59.94	1.15↓

**Market Breadth**

Exchange	Advances	Declines	Unchanged
BSE	670	1691	125
NSE	286	1057	81

**MARKET STATISTICS**

ACTION	FII (₹) Cr.	DII (₹) Cr.
CASH BUY	2612.89	1754.63
CASH SELL	3498.74	1441.21
(Provisional)	(885.85)	+313.42

FII Derivatives	Buy (Cr.)	(Sell Cr.)	Net (Cr.)
Index Futures	2192.02	4050.00	(1857.98)
Index Options	22822.27	21176.94	1645.33
Stock Futures	2072.44	2505.47	(433.03)
Stock Options	995.45	1006.54	(11.09)
Total			(656.77)



**NIFTY OUTLOOK**

Nifty opened with downward gap of 29 points on back of weak global cues and failed to capitalise the recovery from the lower end and witnessed sustained sell off throughout the session and find attempt to show recovery in second from the lower levels fizzled out. At end of the day Nifty closed at 5788.80 with loss of 89.20 points.

- ◆ The price action on daily chart resulted in a strong bear candle, with lower high lower low for second consecutive day. The Nifty reacts inline as mentioned in previous edition.
- ◆ As expected below 5970 Nifty breaks the declining trend line with adjoining two lows (6229 - 5936) and given close below the 50% retracement value of 5850 (5477 - 6229). Going forward now closely watch the 5766 level which is 161.80% ratio of declining leg from 6229 - 5975.
- ◆ Closing below the 5850 will be crucial for the bull to attempt a bounce back in a short term. The indices first need to post firm close above previous session's high (5868) for pullback effort to materialise, we would watch for faster retracement of last week's fall from 6133 - 5883 and Improving market breadth to gauge the sustainability of pullback attempt.
- ◆ As stated in previous edition Nifty now registered a daily close below the neck line of "Head & Shoulder" pattern, thus correction since the high of 6229 would continue. The said pattern has arithmetic target placed at 5619 which is near the 78.6% retracement from the rise from 5477 to 6229. To negate the pattern implication Nifty need to give decisive close above 5970 - 6050 area.
- ◆ The momentum oscillators RSI shifted to bearish range (60-30/25) by going below the key lower levels of 40. As per this shift of range further decline in RSI from current level 34.65 down to the lower levels of 25 and such expected action resultant in a continuation declines in indices and likely to reach near the target of Head & Shoulder pattern.

For today trend deciding level for Nifty placed at 5812, if Nifty trade above this level then it may go up to 5830 - 5850 - 5870 level. However if Nifty trade below 5812 then it may find immediate support at 5770 level any violation of such support would signal further decline up to 5755 - 5712 level.

**Indian Index Movement**

MOVEMENT	SENSEX	NIFTY	SMA	SENSEX	NIFTY
OPEN	19382.22	5848.75	5 Days	19420	5879
HIGH	19418.74	5868.05	20 Days	19855	6024
LOW	19121.18	5780.35	60 Days	19363	5868
CLOSE	19143.00	5788.80	100 Days	19450	5868
CHANGE IN PTS	(298.07)	(69.20)	200 Days	19110	5795
CHANGE IN %	(1.53)	(1.52)	260 Days	18641	5653

\*Source: BSE, NSE, BI, Capital Market & rbi.org.in



## SUNPHARMA JUNE FUTURE

**CMP :** 988.00  
**Action :** Sell in range of 972 - 985  
**Stoploss:** 999.50  
**Target:** 952 & 943

## SUNPHARMA JUNE FUTURE

## Daily Candlestick Chart



After a healthy bull run and making an all time high of 1084.80 in previous couple of day's the stock price losing steam at higher levels, now the price has entered in time wise correction and started first downward leg. The price of Sun Pharma has given the close below the 61.80 retracement of (1084 - 933) and closed below the 30 days EMA of 991 first time since February 2, 2013. The trend strength indicator ADX 14 indicates end of the prior uptrend.

Hence, we recommend to Sell Sun Pharma future in range of 972 - 985 with Stoploss of 999.50 for Target of 952 & 943



Symbol	PIVOT TABLE			Simple Moving Average				
	S2	S1	Pivot Point	R1	R2	5 Days	20 Days	55 Days
Sensex	18930	19036	19228	19334	19525	19420	19855	19374
Nifty	5725	5757	5812	5844	5900	5879	6024	5873
Bank Nifty Future	11550	11729	12010	12189	12469	12247	12707	12219
Nifty future	5784	5814	5868	5898	5953	5934	6063	5909
<b>NIFTY COMPONENTS</b>								
ACC	1203	1214	1224	1236	1246	1215	1229	1203
AMBUJACEM	168	172	174	178	180	173	182	181
ASIANPAINT	4422	4456	4500	4534	4579	4569	4705	4693
AXISBANK	1295	1309	1327	1341	1359	1371	1450	1402
BAJAJ-AUTO	1742	1763	1776	1797	1810	1759	1806	1795
BANKBARODA	636	644	653	660	670	659	688	684
BHARTIARTL	270	274	279	283	288	290	301	293
BHEL	178	179	183	185	188	188	197	190
BPCL	343	351	360	368	378	370	385	391
CAIRN	283	286	288	291	293	289	289	292
CIPLA	368	374	378	384	387	376	395	396
COALINDIA	301	307	313	318	325	320	315	310
DLF	178	182	189	193	200	197	214	230
DRREDDY	2129	2156	2181	2208	2232	2171	2108	1989
GAIL	298	302	305	309	313	308	321	326
GRASIM	2720	2756	2786	2822	2852	2781	2924	2892
HCLTECH	737	746	759	769	782	746	741	744
HDFC	811	821	836	847	862	842	887	848
HDFCBANK	651	658	669	676	688	678	701	673
HEROMOTOCO	1616	1634	1655	1673	1693	1651	1684	1614
HINDALCO	89	92	96	99	103	100	106	99
HINDUNILVR	591	592	593	595	596	592	589	537
ICICIBANK	1048	1062	1088	1102	1127	1125	1160	1098
IDFC	136	138	141	143	146	145	153	151
INDUSINDBK	458	467	481	491	505	500	508	465
INFY	2437	2456	2485	2505	2534	2460	2397	2476
ITC	331	332	335	337	339	335	329	312
JINDALSTEL	168	197	232	261	296	269	292	316
JPASSOCIAT	59	60	62	63	65	65	70	71
KOTAKBANK	736	743	754	761	772	762	774	712
LT	1373	1388	1404	1419	1435	1414	1474	1462
LUPIN	743	750	758	764	772	760	766	706
M&M	919	933	951	965	982	973	978	923
MARUTI	1457	1474	1497	1514	1537	1545	1632	1552
NMDC	111	112	114	116	118	115	119	125
NTPC	147	149	151	152	154	151	154	150
ONGC	296	302	312	319	329	319	327	321
PNB	729	738	748	757	767	762	790	760
POWERGRID	104	106	109	111	114	111	112	110
RANBAXY	370	375	380	384	390	380	404	432
RELIANCE	768	777	784	793	800	791	811	799
RELINFRA	348	354	363	368	377	373	387	373
SBIN	1958	1978	2002	2022	2046	2023	2156	2152
SESAGOA	143	145	148	151	154	154	160	156
SUNPHARMA	962	972	987	997	1012	1010	1005	941
TATAMOTORS	284	289	293	298	302	301	302	289
TATAPOWER	77	80	84	86	90	87	90	93
TATASTEEL	271	276	283	288	295	292	304	307
TCS	1462	1482	1512	1532	1562	1497	1488	1485
ULTRACEMCO	1803	1830	1858	1885	1913	1872	1936	1901

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## Economic Calendar

Impact	IST	Location	Indicator	Forecast	Previous	Actual
	All Day	China	Bank Holiday			
High	11:00	India	CPI (Y o Y)		9.40%	
High	11:00	India	Industrial Production (Y o Y)		2.50%	
High	11:00	India	Industrial Production		1.00%	
Low	11:00	Euro Zone	French Final Non-Farm Payrolls (Q o Q)	-0.10%	-0.10%	
Low	11:30	Euro Zone	German Final CPI (M o M)	0.40%	0.40%	
Low	12:15	Euro Zone	French CPI (M o M)	0.30%	-0.10%	
High	Day 2	Euro Zone	German Constitutional Court Ruling			
High	14:00	Britain	Claimant Count Change	-6.8K	-7.3K	
Medium	14:00	Britain	Unemployment Rate	7.80%	7.80%	
Low	14:00	Britain	Average Earnings Index 3m/y	0.30%	0.40%	
Medium	14:30	Euro Zone	Industrial Production (M o M)	-0.20%	1.00%	
Medium	14:30	Britain	MPC Member Fisher Speaks			
Medium	20:00	USA	Crude Oil Inventories		-6.3M	
Medium	22:30	USA	10-y Bond Auction		1.81 2.7	
Medium	23:30	USA	Federal Budget Balance	-110.2B	112.9B	



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